



COMPANY CASE STUDY

Sandsbuilt Construction Inc



OBJECTIVES

Sandsbuilt Construction Inc, a dynamic player in the construction industry, approached us in 2019 with the need for comprehensive financial and operational solutions. At the outset, Sandsbuilt operated with just 2 employees and generated \$250,000 in revenue. The challenges included the necessity to streamline employee management processes, optimize construction job costing, and gain better visibility into their financial health.

SOLUTIONS

- 1. Quickbooks Online Setup and Management:** We initiated the implementation of Quickbooks Online, a robust financial management tool. This allowed Sandsbuilt Construction to streamline its financial processes, improving accuracy and efficiency in tracking income, expenses, and overall financial health.
- 2. TIME for Time Tracking:** Employee management and construction job efficiency were significantly improved through the implementation of TIME for Time Tracking. This facilitated precise tracking of work hours, enabling accurate payroll processing and providing insights into project costs.
- 3. Job Costing Reports:** Detailed job costing reports were introduced to provide Sandsbuilt Construction with a clear understanding of project expenses and profitability. This allowed for informed decision-making, helping the client optimize resource allocation and project budgeting.
- 4. Cash Flow Management:** We implemented robust cash flow management strategies to ensure that Sandsbuilt had a clear view of their financial liquidity. This included forecasting, monitoring, and optimizing cash flow to support ongoing operations and future growth.
- 5. Workers Compensation and General Liability Management:** Comprehensive management of Worker's Compensation and General Liability audits was undertaken to ensure compliance with regulations. This helped minimize potential legal and financial risks associated with construction projects.

CONCLUSION

Our partnership with Sandsbuilt Construction Inc has been instrumental in addressing their initial challenges and positioning them for sustained growth. The combination of Quickbooks Online, TIME for Time Tracking, and our comprehensive services has not only streamlined their financial and operational processes but has also played a pivotal role in their journey from a small operation to a thriving business in the construction industry. As we continue to support Sandsbuilt, we look forward to further contributing to their success and expansion.

AT A GLANCE

Challenges

- Employee Management
- Job Costing
- Financial Visibility
- Accounting/Bookkeeping

Benefits

- Employee growth
- Revenue Increase
- Operational Efficiency
- Financial Visibility

BENEFITS

Employee Growth

The company, initially with 2 employees, now efficiently manages a team of 8.

Revenue Increase

Annual revenue has experienced a substantial surge, nearing \$2 million.

Operational Efficiency

Streamlined financial processes, enhanced employee management, and improved job costing have contributed to increased operational efficiency.

Financial Visibility

Monthly financial reports, cash flow analysis, and job costing reports have provided Sandsbuilt with a clear understanding of their financial health, empowering informed decision-making.